

**STATEMENT OF MATERIAL FACT**

**Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Authorized Capital of individual Entity**

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>102840000298.</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730.</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="http://www.nornik.ru/investoram/raskrytie-informaczii">http://www.nornik.ru/investoram/raskrytie-informaczii</a></i>
2. Subject matter	
of termination of the Issuer's Right to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Authorized Capital of individual Entity	
<p>Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity in respect of which the Issuer terminated the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital:</p> <p>Full Company Name of the entity: <b><i>GRK EASTERN GEOLOGY LIMITED.</i></b></p> <p>Registered Office of the entity: <b><i>Konstantinou Papparigopoulou 6, Maximos Plaza Tower 3, 4th Floor, flat/office 3403, 3106 Limassol, Cyprus.</i></b></p> <p>Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital, which the Issuer ceased to possess (direct control; indirect control): <b><i>indirect control.</i></b></p> <p>In the event that following the termination of the respective right, the number of votes the Issuer is entitled to indirectly exercise constitutes at least five percent of the total number of votes corresponding to the voting shares (stakes) constituting the authorized capital of the entity, each entity consequently controlled by the Issuer (chain of entities either directly or indirectly controlled by the Issuer), via which the Issuer is entitled to indirectly control a certain number of votes corresponding to the voting shares (stakes) constituting the authorized capital of the entity. For each entity under control of the Issuer, full company name, registered office, INN (if applicable), OGRN (if applicable) shall be submitted:</p> <p>Full Company Name of the entity: <b><i>Joint-Stock Company A.P. Zavenyagin Norilsk Mining and Metallurgical Combine</i></b></p> <p>Registered Office of the entity: <b><i>Norilsk, Krasnoyarsk Krai, Russian Federation</i></b></p> <p>INN: <b><i>2457009990;</i></b> OGRN: <b><i>1022401625003.</i></b></p> <p>Criterion for the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital, which the Issuer ceased to possess (individual control; joint control): <b><i>individual control.</i></b></p> <p>Grounds by virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting the Authorized Capital of the entity, (termination (reduction) of stake) rescinding or termination by virtue of other circumstances of a fiduciary management agreement, simple partnership agreement; brokerage contract; shareholders' agreement and (or) any other agreement envisaging execution of rights certified by the Issuer's shares (stakes): <b><i>termination of right to indirectly manage voting shares of the entity.</i></b></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting Entity's Authorized Capital, with respect to which the Issuer had been entitled to exercise its controlling rights before the occurrence of the respective grounds: <b><i>8667 ordinary shares/ 100 % of votes.</i></b></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting Entity's Authorized Capital, with respect to which the Issuer is entitled to exercise its controlling rights following the</p>	

occurrence of the respective grounds: **8667 ordinary shares/ 89.33% of votes.**

Date of the occurrence of the grounds by virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Authorized Capital: **July 20, 2016.**

***\*change in total holding is due to offering of new shares to third parties,***

***Corporate Relations Department***

***Director***

(Power of Attorney No. GMK-115/173-nt dd. 15.10.2015)

***N.Yu. Yurchenko***

***July 22, 2016***