

STATEMENT OF MATERIAL FACT

Granting, Suspension, Renewal, Reissue, Revocation (Withdrawal), or Other Termination of the Issuer's Permit (License) to Carry out Particular Activity of a High Financial and Operational Significance

1. General information	
1.1. Full name of the issuer	Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel
1.2. Abbreviated name of the issuer	PJSC MMC Norilsk Nickel
1.3. The issuer's registered office	Dudinka, Krasnoyarsk Krai, Russian Federation
1.4. Primary State Registration Number of the issuer (OGRN)	1028400000298.
1.5. Taxpayer Identification Number of the issuer (INN)	8401005730.
1.6. Unique code assigned by the registering body to the issuer	40155-F
1.7. Internet website used by the issuer to disclose information	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii
2. Subject matter	
Type of the permit (license): Subsoil License for minerals exploration and mining, including utilization of mining and associated processing wastes.	
Reference and date of the permit (license) of the Issuer, licensing authority: Number: KRR 16155 TE;; Date of issue: 20/09/2016; Licensing authority: Federal Agency for Subsoil Use.	
Permit (license) lapse date: 31/12/2029.	
Major terms of the permit (license): Level of minerals mining and time of reaching the project capacity are determined by the mineral deposit development project. Subsoil user shall comply with statutory requirements for subsoil and environmental protection, safe work practices related to subsoil use.	
Type of event in relation to the Issuer's permit (license) (granting; suspension; renewal (prolongation); reissue; revocation (withdrawal); termination): Reappointing the license issued to PJSC MMC Norilsk Nickel to Bear Creek LLC, which is a subsidiary of PJSC MMC Norilsk Nickel.	
The date on which the relevant resolution of the licensing authority license comes into force: 13/07/2017.	

Director,
Corporate Relations Department
(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)
Yurchenko

N.Yu.

July 14, 2017