

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>102840000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject Matter	
of the meeting of the Board of Directors of the Issuer and agenda of the meeting	
1. Date of decision to hold the meeting of the Board of Directors of the Issuer: 05.07.2016 .	
2. Date of the meeting of the Board of Directors of the Issuer: 11.07.2016 .	
3. Agenda of the meeting of the Board of Directors of the Issuer:	
1. <i>Related party transaction between the Company and PCC LLC (Specifications to Supply Agreement No.88-2656/10 dd. 28.12.2010 (ZSK-02-623/10 dd. 13.12.2010).</i>	
2. <i>Related party transaction between the Company and Gipronickel Institute LLC (Contract No.009/16-KS-DRPM for carrying out design activities and developing detail design).</i>	
3. <i>Related party transaction between the Company and Gipronickel Institute LLC (Additional Agreement No.2 to Contract No.001/15-KR-UGM (No.88-209/15 dd. 06.02.2015).</i>	
4. <i>Related party transaction between the Company and OJSC Taimyrgaz (transferring of the ownership right for inventories: separators).</i>	
5. <i>Related party transaction between the Company and Norilsknickelremont LLC (Specifications to Sale and Purchase Agreement No.192-1797/07 dd. 13.06.2007 (No.NNR-362/953 dd. 17.04.2007).</i>	
6. <i>Related party transaction between the Company and JSC TTK (Specifications to Ferrous/Non-Ferrous Metal Scrap and Waste Sale and Purchase Agreement No.88-392/15 dd. 04.03.2015).</i>	
7. <i>Related party transaction between the Company and Norilsknickelremont LLC (Specifications to Sale and Purchase Agreement No.88-1858/08 dd. 21.07.2008 (NNR-489/952-08 dd. 21.07.2008).</i>	
8. <i>Related party transaction between the Company and PCC LLC (Additional Agreement No.2 to Contract No.88-954/15 dd. 22.05.2015 (ZSK HИИCT-728/15 dd. 07.05.2015).</i>	
9. <i>Related party transaction between the Company and JSC NTEK (Additional Agreement to Loan Agreement No. NN/1212-2014 dd. 30.12.2014).</i>	
10. <i>Related party transaction between the Company and JSC TTK (Additional Agreement to Loan Agreement No. NN/91-2015 dd. 12.02.2015).</i>	
11. <i>Related party transaction between the Company and JSC NTEK (Additional Agreement No.1 to Hot Water and Heat Supply Agreement No.NE-32-94/15 dd. 18.05.2015).</i>	
12. <i>Related party transaction between the Company and JSC Kola MMC (Contract for Provision of Access to SAP HCM Based Corporate Information System for Personnel Management).</i>	
13. <i>Related party transaction between the Company and JSC Kola MMC (Sublicense Agreement for Property Right to Use SAP for Computers).</i>	
14. <i>Related party transaction between the Company and Gipronickel Institute LLC (Works Contract No.003/15-KS-GMK).</i>	

15. *Related party transaction between the Company and Norilsknickelremont LLC (Additional Agreement No.8 to Compressed Air Supply Agreement No.88-145/12 dd. 25.01.2012).*
16. *Related party transaction between the Company, JSC NORMETIMPEX and City Center Investment B.V. (Rights and Obligations Transfer Agreement under Lease Contract).*
17. *Resolution of PJSC MMC Norilsk Nickel as the sole participant of OJSC Norilskgazprom, regarding:*
 - *Approval of a new version of OJSC Norilskgazprom Articles of Association and filing a request to the Bank of Russia for release from a duty to disclose particular information provided for by securities laws of the Russian Federation.*
18. *Resolution of PJSC MMC Norilsk Nickel as the sole participant of OJSC Taimyrgaz, regarding:*
 - *Approval of a new version of OJSC Taimyrgaz Articles of Association.*
19. *Related party transaction between the Company and JSC NTEK (Specifications to Ferrous/Non-Ferrous Metal Scrap and Waste Sale and Purchase Agreement No.88-385/15 dd. 04.03.2015).*
20. *Related party transaction between the Company and OJSC Norilskgazprom (Personal Data Processing Agreement).*
21. *Related party transaction between the Company and Severny Gorod Media Company LLC (Personal Data Processing Agreement).*
22. *Related party transaction between the Company and JSC NTEK (Personal Data Processing Agreement).*
23. *Related party transaction between the Company and Norilsknickelremont LLC (Additional Agreement No.8 κ Sale and Purchase Agreement No.NE-32-85-1/08 dd. 18.04.2008 (NNR-280/953-08 dd. 18.04.2008).*
24. *Related party transactions with members of the Board of Directors (Remuneration Agreements and Indemnity Agreements).*
25. *Related party transaction between the Company and OJSC Yenisei River Shipping Company (Additional Agreement to Loan Agreement No. NN/704-2014 dd. 11.08.2014).*
26. *Related party transaction between the Company and PJSC Sberbank (overdraft facilities for an amount not exceeding RUB 10,000,000,000).*
27. *Related party transaction between the Company and JSC Norilsk Combine (Additional Agreement to Loan Agreement No. NN/525-2015 dd. 08.06.2015).*
28. *Procedures for voting at General Meeting of Shareholders of JSC Taimyrtransgas, regarding:*
 - *Approval of a new version of JSC Taimyrtransgas Articles of Association (version No. 2).*
29. *Related party transaction between the Company and VK TELESPHERE LLC (services for production and broadcasting of promotional and informational materials on media Channel 7-Krasnoyarsk as part of sponsorship of Sports Club program).*
30. *Related party transaction between the Company and Severo-Zapandoe Veschanie (North-West Broadcasting) LLC (services for promotional and informational forwarding of 'MoviesISpringILove' cultural project).*
31. *Related party transaction between the Company and Severny Gorod (North City) Media Company LLC (services for arranging a media event: Exhibition of Modern Art 'Ready for Launch. Polar Start').*
32. *Related party transaction between the Company and Gipronickel Institute LLC (survey activities in line with the project: Norilskenergo - PJSC MMC Norilsk Nickel branch. High-Voltage Grid Department. Replacement of wooden supports with metal poles for 110 kV Power Transmission Lines 123, 124, 125, and 126).*
33. *Related party transaction between the Company and OJSC Norilskgazprom (services for cargo transportation and unloading).*
34. *Related party transaction between the Company and OJSC Norilskgazprom (services for cargo transportation).*
35. *Resolution of PJSC MMC Norilsk Nickel as the sole participant of Norilsknickelremont LLC, regarding:*
 - *Approval of the new version of Norilsknickelremont LLC Articles of Association (version No. 8).*

Director of Corporate Relations Department
(Power of Attorney No. GMK-115/173-nt dd. 15.10.2015)

N.Yu. Yurchenko

July 05, 2016