

Statement of Material Fact
on Accrued and/or Paid Revenues on Issuer's Equity Securities

1. General Information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (TIN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>September 19, 2019</i>
2. Subject matter	
Information on Accrued Revenues on Issuer's Equity Securities	
<p>2.1. Form, category (type), series, and other identifications of the Issuer's securities on which revenues are accrued: non-convertible interest-bearing certificated exchange-traded bonds of PJSC MMC Norilsk Nickel in the bearer form subject to mandatory deposit, series БО-001P-01, publicly-traded within the frames of the Program of exchange-traded bonds of series 001P with identification number 4-40155-F-001P-02E dated November 30, 2018, assigned by PJSC Moscow Stock Exchange (MOEX), (hereinafter – the Exchange-traded bonds). Issue identification number and international identification number (code) (ISIN) of the securities as of the issue date were not assigned.</p> <p>2.2. State registration number of the securities issue (additional issue) and state registration date (identification number of securities issue (additional issue) and number assignment date if according to the Federal Law “On Securities Market” the securities issue (additional issue) is not subject to state registration: identification number of the Exchange-traded Bond Program, series 001P: 4-40155-F-001P-02E dated November 30, 2018, identification number of the Exchange-traded bond issue as of the information disclosure date has not been assigned.</p> <p>2.3. Issuer management body that made decision to pay (announce) dividends on the issuer shares or on defining the amount (on amount calculation procedure) of interest (coupon) on issuer's bonds: Decision to establish an interest rate on the first coupon period of the Exchange-traded bonds is made by the Sole Executive Body - President of PJSC MMC Norilsk Nickel on September 19, 2019 (Order dated September 19, 2019 No. GMK/098-p). Decision to establish an interest rate from the second to the tenth periods equal to the interest rate of the first coupon period, is made by the Sole Executive Body - President of PJSC MMC Norilsk Nickel on September 19, 2019 (Order dated September 19, 2019 No. GMK/097-p).</p> <p>2.4. Date of the decision to pay (announce) dividends on the issuer shares or on defining the amount (on amount calculation procedure) of interest (coupon) on issuer's bonds: September 19, 2019.</p> <p>2.5. Date and number of the minutes of the meeting (session) of the issuer's authorized body where the decision was made to pay (announce) the dividends on the issuer's shares or to determine the amount (amount calculation procedure) of the interest (coupon) on issuer's bonds, in case such decision is made by a joint management body of the issuer: not indicated because the decision was made by the sole executive body of the issuer.</p> <p>2.6. Reporting (coupon) period (year; 3, 6, 9 months of the year; other period; coupon period start and end dates), for which the revenues are paid on the issuer's securities: The Exchange-traded bonds have 10 (ten) coupon periods. Duration of each of the coupon periods is set to be 182 (one hundred and eighty two) days.</p> <p>The first coupon period: The 1st coupon period start date: October 1, 2019 The 1st coupon period end date: March 31, 2020</p>	

The second coupon period:

The 2nd coupon period start date: March 31, 2020

The 2nd coupon period end date: September 29, 2020

The third coupon period:

The 3rd coupon period start date: September 29, 2020

The 3rd coupon period end date: March 30, 2021

The fourth coupon period:

The 4th coupon period start date: March 30, 2021

The 4th coupon period end date: September 28, 2021

The fifth coupon period:

The 5th coupon period start date: September 28, 2021

The 5th coupon period end date: March 29, 2022

The sixth coupon period:

The 6th coupon period start date: March 29, 2022

The 6th coupon period end date: September 27, 2022

The seventh coupon period:

The 7th coupon period start date: September 27, 2022

The 7th coupon period end date: March 28, 2023

The eighth coupon period:

The 8th coupon period start date: March 28, 2023

The 8th coupon period end date: September 26, 2023

The ninth coupon period:

The 9th coupon period start date: September 26, 2023

The 9th coupon period end date: March 26, 2024

The tenth coupon period:

The 10th coupon period start date: March 26, 2024

The 10th coupon period end date: September 24, 2024

2.7. The total amount of the accrued (payable) revenues on the issuer's securities and amount of the accrued (payable) revenues per issuer's security (total amount of the dividends accrued on issuer's shares of certain category (type), and the amount of dividend accrued per share of certain category (type); the total amount of interests and/or other revenue payable on the issuer's bonds of certain issue (series), and amount of interests and/or other revenues payable on one issuer's bond of certain issue (series) for the appropriate reporting (coupon) period:

Total amount of interest and/or other revenue payable on the Exchange-traded bonds:

For the first coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the second coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the third coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the fourth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the fifth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the sixth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the seventh coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the eighth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the ninth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred thousand rubles 00 kopecks).

For the tenth coupon period – 897,500,000.00 rubles (eight hundred ninety seven million five hundred

thousand rubles 00 kopecks).

The amount of interest and/or other revenue payable on one Exchange-traded bond:

For the first coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the second coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the third coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the fourth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the fifth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the sixth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the seventh coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the eighth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the ninth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

For the tenth coupon period – 7.20 % (seven point two percent) per year, which is equal to 35.90 rubles (thirty five rubles ninety kopecks).

2.8. Form of issuer's security revenue payment (cash, other property):

Coupon revenue is paid in cash in rubles of the Russian Federation by bank transfer.

2.9. The date on which the obligation to pay revenues on the issuer's securities (dividends on the shares, revenues (interests, nominal value, part of the nominal values) on bonds) shall be discharged and, if the obligation to pay revenues on the securities shall be discharged by the issuer during the specific term (period of time), - end date of such term:

For the 1st coupon period: March 31, 2020

For the 2nd coupon period: September 29, 2020

For the 3rd coupon period: March 30, 2021

For the 4th coupon period: September 28, 2021

For the 5th coupon period: March 29, 2022

For the 6th coupon period: September 27, 2022

For the 7th coupon period: March 28, 2023

For the 8th coupon period: September 26, 2023

For the 9th coupon period: 3/26/2024

For the 10th coupon period: 9/24/2024

Director,

Corporate Relations Department

(Power of attorney No. GMK-115/11-nt dated February 6, 2019)

September 19, 2019

N.Yu. Yurchenko