

STATEMENT OF MATERIAL FACT

Obtaining, suspension, renewal (prolongation), reissuance, revocation (withdrawal) or other termination of the Issuer's permit (license) to carry out particular activity of a high financial and economic importance

1. General Information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>102840000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii

2. Subject matter of the information
<p>Type of the permit (license): License for subsoil use with the purpose of geological exploration (prospecting and evaluation) of Maslovskoe area (Krasnoyarsk territory) for platinum-copper-nickel ores.</p> <p>Number and date of the permit (license) of the Issuer, and licensing authority: Number of license: DUD 13732 TP; Date of license issue: 22.08.2006;</p> <p>Issuing authority: Federal Agency for Subsoil Use</p> <p>License expiration date: 31.12.2015.</p> <p>Material conditions of the license:</p> <ol style="list-style-type: none">1. Approval of draft geological exploration plan – before 31.08.2007.2. Beginning of geological exploration - before 30.11.2007.3. Completion of the prospecting stage - before 31.12.2009.4. Completion of evaluation stage - before 31.12.2013.5. Completion of additional assessment of engineering, geological, hydrogeological and technological mining conditions – before 31.12.2015. <p>Type of event occurred in relation to the Issuer's permit (license) (obtaining; suspension; renewal (prolongation); reissuance; revocation (withdrawal); termination): prolongation.</p> <p>The date on which the relevant resolution regarding the license comes into force: 17.12.2014.</p>

*Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department
(Power of Attorney No. GMK-115/6-NT dated 15.01.2014)*

A.V. Strubnev

December 17, 2014