

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer.

1. General Information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii
2. Subject Matter of the meeting of the Board of Directors of the Issuer and agenda of the meeting	
<p>1. Date of resolution to hold the meeting of the Board of Directors of the Issuer 12.03.2015.</p> <p>2. Date of the meeting of the Board of Directors of the Issuer: 18.03.2015.</p> <p>3. Agenda of the meeting of the Board of Directors of the Issuer:</p> <p><i>1. Interested party transaction between the Company and Gipronickel Institute LLC, (agreement №004/15-KC-ДППС for estimate documentation).</i></p> <p><i>2. Interested party transaction between the Company and Gipronickel Institute LLC, (agreement №005/15-KC-ДППС for design works).</i></p> <p><i>3. Interested party transaction between the Company and Gipronickel Institute LLC, (feasibility study for using the released capacities of Norilsk Concentrator to process raw materials and disseminated ore of Zapolyarny mine, including stocks of protective pillar of Norilsk-1 open pit).</i></p> <p><i>4. Interested party transaction between the Company and Polar Construction Company LLC, (specification №35 to Inventories Sale and Purchase Agreement №88-1011/10 of 08.06.2010 (ЗСК-02-290/10 of 18.05.2010)).</i></p> <p><i>5. Interested party transaction between the Company and Polar Construction Company LLC, (commissioning works on PK 1 re: Upgrade and re-equipment of Talnakh Concentrator to increase capacity to 16 mln. t of ore p.a.).</i></p> <p><i>6. Interested party transaction between the Company and CJSC Taimyr Fuel Company, (specification №80 to Sale and Purchase Agreement №3ТФ-35/07 of 24.07.2007 (ТТК/133-02 of 17.07.2007)).</i></p> <p><i>7. Approval of interest holding in Global Palladium Fund L.P.</i></p> <p><i>8. Resolution of MMC Norilsk Nickel, the sole shareholder of Kola MMC re: - Transactions between Kola MMC and OJSC RUSAL TD (Additional Agreement №RTD-KGMK soda/2014/243-KRTD/14-GS-DS to General Agreement №RTD-KGMK soda/2014/243-KRTD /14-GS from 15.08.2014 and Contract for delivery №RTD-KGMK soda/ 2014/243-KRTD/14-DP).</i></p>	

- 9. Interested party transaction between the Company and Norilskpromtransport LLC, (additional agreement №10 to Service Agreement №192-2982/07 of 09.10.2007).*
- 10. Interested party transaction between the Company and Norilsknickelremont LLC, (additional agreement №6 to Service Agreement №88-1072/10 of 11.06.2010 (HHP-280/954-10 of 04.06.2010).*
- 11. Interested party transaction between the Company and Norilskpromtransport LLC, (additional agreement №5 to Agreement №88-1909/10 of 04.10.2010).*
- 12. Interested party transaction between the Company and Norilskpromtransport LLC, (additional agreement №9 to Agreement for passenger and cargo transportation, mechanization of construction, repair and technological works №88-1910/10 of 04.10.2010).*
- 13. Interested party transaction between the Company and OJSIC Ingosstrakh, (Risk insurance of liability borne by the Company for a vessel: Fedor Bagretsov service and haulage vessel).*
- 14. Interested party transaction between the Company and OJSIC Ingosstrakh, (insuring hull, machinery, and equipment property risks for vessel: Fedor Bagretsov service and haulage vessel).*
- 15. Interested party transaction between the Company and Gipronickel Institute LLC, (agreement №001/15-KC-KTФ for design works).*
- 16. Resolution of MMC Norilsk Nickel, the sole equity holder of Norilsknickelremont LLC re:*
- Approval of amendments to Accounting policy of Norilsknickelremont LLC for taxation purposes.*
- 17. Resolution of MMC Norilsk Nickel, the sole equity holder of ZSK LLC re:*
- Approval of the new version of the Charter of ZSK LLC (version 7).*

*Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department
(Power of Attorney No. GMK-115/215-NT of 29.12.2014)*

A.V. Strubnev

March 12, 2015