

STATEMENT OF MATERIAL FACT
The Issuer's entering into an interested party transaction

| 1. General Information | |
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| 1.1. Full Name of the Issuer | <i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i> |
| 1.2. Abbreviated Name of the Issuer | <i>OJSC MMC Norilsk Nickel</i> |
| 1.3. The Issuer's Location | <i>Dudinka, Krasnoyarsk Territory, Russian Federation</i> |
| 1.4. Primary State Registration Number of the Issuer | <i>1028400000298</i> |
| 1.5. The Issuer's Taxpayer Identification Number | <i>8401005730</i> |
| 1.6. The Issuer's Unique Code Given by the Registering Body | <i>40155-F</i> |
| 1.7. Internet Website Used by the Issuer to Disclose Information | http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskryitie-informaczii |
| 2. Subject Matter | |
| <p>Category of the transaction: <i>interested party transaction</i>;</p> <p>Type and subject matter of the transaction: <i>supplementary agreement to the contract for the execution of works and services</i>;</p> <p>Subject matter of the transaction, including civil right and duties that are to be established, changed or terminated under the transaction: <i>specification of the scope, timing and cost of works / services to be provided for the Polar Division of MMC Norilsk Nickel in 2015 with a quarterly breakdown. The Contractor shall perform works / provide services and the Customer shall accept the result of works / services and ensure payment</i>;</p> <p>The deadline for fulfillment of the obligations under the transaction, the parties and beneficiaries under the transaction, the size of the transaction expressed in monetary terms and as percentage of the Issuer's assets value:</p> <p>The deadline for fulfillment of the obligations: <i>between 01.01.2015 and 31.12.2015</i>;</p> <p><i>Customer – OJSC MMC Norilsk Nickel</i>;</p> <p><i>Contractor – Norilsknickelremont LLC</i>;</p> <p>The size of the transaction in monetary terms: <i>RUB 9 527 287 573,60</i></p> <p>The size of the transaction as percentage of the assets value: <i>1.27%</i>;</p> <p>The value of the Issuer's assets as of the closing date of the reporting period that precedes the transaction (agreement) and in respect of which the deadline for accounting (financial) reporting has passed: <i>balance sheet value of MMC Norilsk Nickel's assets as of 30.09.2014 amounted to RUB 748 575 649 thousand</i>;</p> <p>The date of the transaction (agreement): <i>23.03.2015</i>;</p> <p>Information on the transaction approval: <i>the transaction was approved by the Board of Directors of OJSC MMC Norilsk Nickel on 20.02.2015, Minutes No. GMK/4-pr-sd of 24.02.2015.</i></p> | |

*Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department
(Power of Attorney No. GMK-115/215-NT of 29.12.2014)*

A.V. Strubnev

March 23, 2015