

STATEMENT OF MATERIAL FACT
Convening and Holding the General Meeting of the Issuer's Shareholders, and Resolutions
Passed at the General Meeting

1. General Information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject Matter of the Information on convening the general meeting of the issuer's shareholders	
<p>1. Type of the general meeting of the Issuer's shareholders (annual (ordinary) or extraordinary: <i>annual (ordinary)</i>).</p> <p>2. Format of the general meeting of the Issuer's shareholders (in-person meeting or voting in absentia): <i>in-person meeting</i>.</p> <p>3. Date, venue, time of holding the general meeting of the Issuer's shareholders, and the mailing address to which shareholders may, and when required by the federal law, shall send their completed voting ballots: date of holding the general meeting of the Issuer's shareholders: <i>June 10, 2016;</i> venue of the general meeting of the Issuer's shareholders: <i>Bolshoy Petrovsky Hall of the President Hotel, B. Yakimanka Street 24, Moscow;</i> time of holding the general meeting of the Issuer's shareholders: <i>the Annual General Meeting of shareholders shall begin at 13:00 (local time);</i> The mailing address to which shareholders may, and when required by the federal law, shall send their completed voting ballots: <i>JSC Independent Registrar Company, ul. Ivana Franko 8, Moscow 8121108.</i></p> <p>4. The registration time of persons participating in the general meeting of the Issuer's shareholders (if the type of the general meeting is an in-person meeting): <i>the registration of participants of the Annual General Meeting of PJSC MMC Norilsk Nickel shareholders shall start at 11:00 (local time) on June 10, 2016.</i></p> <p>5. The deadline for voting ballots acceptance (if the type of the general meeting is voting in absentia): <i>the shareholders intending to participate in the meeting by sending their voting ballots to the addresses given in the Notice on Convening the Annual General Meeting of Shareholders of PJSC MMC Norilsk Nickel, are to be informed that only the ballots received by the Company at least two days before the Meeting will be taken into account when determining the quorum and counting the votes.</i></p> <p>6. Date of drawing up the list of persons eligible to participate in the General meeting of the Issuer's shareholders: <i>May 11, 2016.</i></p> <p>7. The agenda of the general meeting of the issuer's shareholders:</p> <ol style="list-style-type: none"> <i>1. Approval of 2015 annual report of PJSC MMC Norilsk Nickel for 2015.</i> <i>2. Approval of 2015 annual financial statements of PJSC MMC Norilsk Nickel.</i> <i>3. Approval of 2015 consolidated financial statements of PJSC MMC Norilsk Nickel.</i> <i>4. Distribution of profit of PJSC MMC Norilsk Nickel for 2015, including payment (announcement) of dividends, based on the results of 2015 year.</i> <i>5. Election of members of the Board of Directors of PJSC MMC Norilsk Nickel.</i> <i>6. Election of members of the Internal Audit Commission of PJSC MMC Norilsk Nickel.</i> <i>7. Approval of the Auditor of RAS statements of PJSC MMC Norilsk Nickel.</i> <i>8. Approval of the Auditor of IFRS consolidated financial statements of PJSC MMC Norilsk Nickel.</i> 	

9. Remuneration and reimbursement of expenses of members of the Board of Directors of PJSC MMC Norilsk Nickel.

10. Remuneration of the Internal Audit Commission of PJSC MMC Norilsk Nickel.

11. Approval of related party transactions for reimbursement of members of the Board of Directors and the Management Board of PJSC MMC Norilsk Nickel for incurred losses.

12. Approval of a related party transaction for insurance of the liability of members of the Board of Directors and the Management Board of PJSC MMC Norilsk Nickel.

13. Approval of Related party transaction to be concluded between the Company and JSC NORMETIMPEX (Order to Commission Agreement No NN/1001-2009 dd. 21.12.2009).

8. Procedure for providing persons eligible to participate in the general meeting of the Issuer's shareholders with necessary information (materials) in the period of the meeting preparation, and address (addresses) where such information shall be available:

information (materials) will be made available to persons eligible to participate in the Annual General Meeting of the Company's shareholders after May 20, 2016. Shareholders may study information (materials) every business day from 10:00 to 17:00 (local time) at the following addresses:

- JSC Independent Registrar Company, ul. Ivana Franko 8, Moscow 121108, tel.: (495) 926-81-60;
- Norilsk branch of JSC Independent Registrar Company, Leninsky pr. 7, Norilsk 663305, tel.: (3919) 42-21-51;
- St. Petersburg branch of JSC Independent Registrar Company, Belovodsky pereulok 6, St. Petersburg 194044, tel.: (812) 541-82-48;
- Krasnoyarsk branch of JSC Independent Registrar Company, pr. Mira 94, office 314, Krasnoyarsk 660017, tel.: (391) 216-51-01;
- JSC Kola MMC, pr. Metallurgov 1a, office 308, Monchegorsk 184511, tel.: (81536) 7-71-25;
- JSC Kola MMC, ul. Leningradskaya 4a, office 9, Zapolyarny 184430 (p. Nickel), tel. (81554) 3-89-18.

The given information (materials) shall be posted on the Company's website in the Internet: <http://www.nornik.ru>, and will be also available to persons eligible to participate in the Annual General Meeting of shareholders, at the venue during the meeting.

9. Identification characteristics of shares, holders of which are entitled to participate in the general meeting of the issuer:

type, category (kind), series of securities: **uncertificated registered ordinary shares;**

state registration number of the securities' issue and date of state registration: **state registration number of the issue 1-01-40155-F registered as of 12.12.2006;**

International Securities Identification Number (ISIN): **RU0007288411.**

This statement On Convening the General Meeting of the Issuer's Shareholders is based on the resolutions passed by the issuer's Board of Directors on 04.04.2016 (Minutes No. GMK/9-pr-sd) (posted on 04.04.2016) and 27.04.2016 (Minutes No. GMK/15-pr-sd).

Director of Corporate Relations Department

(Power of attorney No. GMK-115/173-NT dd. 15.10.2015)

N.Yu. Yurchenko

April 27, 2016