

## STATEMENT OF MATERIAL FACT

### Regarding the Issuer's gaining control over an entity, which has a tangible significance for the Issuer, or the termination of grounds for control over such entity

1. General information	
1.1. Full Name of the Issuer	<b>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</b>
1.2. Abbreviated Name of the Issuer	<b>PJSC MMC Norilsk Nickel</b>
1.3. The Issuer's Registered Office	<b>Dudinka, Krasnoyarsk Krai, Russian Federation</b>
1.4. Primary State Registration Number of the Issuer (OGRN)	<b>1028400000298.</b>
1.5. Taxpayer Identification Number of the Issuer (INN)	<b>8401005730.</b>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<b>40155-F</b>
1.7. Internet Website Used by the Issuer to Disclose Information	<b><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="http://www.nornik.ru/investoram/raskrytie-informaczii">http://www.nornik.ru/investoram/raskrytie-informaczii</a></b>
2. Content of the statement regarding the Issuer's gaining control over an entity with a tangible significance for the Issuer	
<p>1. Full corporate name, registered office, INN (if applicable), OGRN (if applicable) of entity which comes under control of the Issuer:</p> <p>Full Company Name of the entity: <b>Joint-Stock Company Kola Mining and Metallurgical Company</b> Registered Office: <b>Monchegorsk, Murmansk Region, Russian Federation</b> INN: <b>5191431170;</b> OGRN: <b>1025100652906.</b></p> <p>2. Type of control over the entity, which comes under control of the Issuer (direct/intermediate) <b>direct control</b></p> <p>3. Grounds for Issuer's control gained over the entity (holding of stock in an entity controlled by the Issuer, conclusion of a property management trust agreement, conclusion of a simple partnership agreement, conclusion of a brokerage agreement, conclusion of a shareholder agreement, conclusion of other type of agreement entitling to rights of disposal vested in shares of stock (shares) in an entity controlled by the Issuer): <b>holding of stock in an entity controlled by the Issuer.</b></p> <p>4. Specifics of control over the entity gained by the Issuer (the right to dispose of over 50 percent of votes in the supreme governing body of the entity controlled by the Issuer, the right to appoint (elect) the chief executive officer in the entity controlled by the Issuer, the right to appoint (elect) over 50% of the total composition of the collegiate governing board in an entity controlled by the Issuer): <b>the right to dispose of over 50 percent of votes in the supreme governing body of the entity controlled by the Issuer , he right to appoint (elect) the chief executive officer in the entity controlled by the Issuer.</b></p> <p>5. Holding in the authorized capital of the entity for which control is obtained by the Issuer, if the entity is a public company - total percentage if shares of ordinary stock held by the Issuer in the organization: <b>100%.</b></p> <p>6. Date of event, which serves as grounds for the Issuer to gain control over the entity: <b>30/08/2016.</b></p> <p><b>Grounds for obtaining of control over the entity, which has a significance for the Issuer, by the Issuer: preparation of IFRS consolidated financial statements for 6 months of 2016.</b></p>	

**Head of Share Capital Office**  
**Corporate Relations Department**  
(Power of Attorney No. GMK-115/39-nt dd. 18.04.2016)

**M.A. Raychenko**

**August 30, 2016**