

STATEMENT OF MATERIAL FACT

Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity

1. General information	
1.1. Full Name of the Issuer	<i>Публичное акционерное общество «Горно-металлургическая компания «Норильский никель»</i>
1.2. Abbreviated Name of the Issuer	<i>ПАО «ГМК «Норильский никель»</i>
1.3. The Issuer's Location	<i>Российская Федерация, Красноярский край, г. Дудинка</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject matter	
of termination of the Issuer's Right to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity	
Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity where the Issuer terminated the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital:	
full name of the entity: <i>NN Metal Holding SA.;</i>	
location of the entity: <i>25B boulevard Royal, L-2449 Luxembourg.</i>	
Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (direct control; indirect control): <i>indirect control.</i>	
Criterion of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (full control, shared with other entities control): <i>full control.</i>	
Grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, (termination (quote reduction) rescinding or termination in virtue of other circumstances of the property management trust contract, simple partnership agreement; agency contract; shareholders agreement and (or) any other agreement envisaging execution of rights certified by the Issuer's shares: <i>termination of right of indirect control over voting shares of the Entity.</i>	
Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer had been entitled to exercise its controlling rights before the occurrence of the respective grounds:	
indirect control: <i>80 400 ordinary shares / 100 % votes.</i>	
Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer is entitled to exercise its controlling rights after the occurrence of the respective grounds:	
indirect control: <i>0 ordinary shares / 0% votes.</i>	
Date of the occurrence of the grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital: <i>December 29, 2015.</i>	

*Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department*

(Power of Attorney No. GMK-115/173-NT dd. 15.10.2015)

N.Yu. Yurchenko

December 29, 2015