

## STATEMENT OF MATERIAL FACT:

Information on the Dispute Related to the Incorporation and Management of the Issuer  
or to the Participation in the Issuer's Corporate Stock

1. General information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number:	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body:	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information:	<i>http://www.nornik.ru/page.jsp?pageId=30ad80aa-fb7cd0d06c--7ffe</i>
2. Subject matter of the information	
<p>2.1. The subject matter of the dispute related to the incorporation and management of the Issuer or to the participation in the Issuer's corporate stock: <b><i>Consideration by the Krasnoyarsk Territory Arbitration Court of the claim of A.P Smorodin against OJSC MMC Norilsk to declare invalid the buyback from the plaintiff of 15 ordinary registered shares of OJSC RAO Norilsk Nickel, and to apply the consequences of the transaction invalidity by recording the plaintiff's ownership right to 15 shares of MMC Norilsk Nickel into the share register of MMC Norilsk Nickel.</i></b></p> <p><b><i>The following was listed by the plaintiff as legal grounds: Articles 167 and 168 of the Civil Code of the Russian Federation; and paragraphs 84.3 and 84.5 of the Federal Law No.208Ф3 of 26.12.1995 On Joint Stock Companies.</i></b></p> <p>2.2. Reference No. of the arbitration case pertaining to the dispute related to the incorporation of the Issuer, management or participation in the Issuer's corporate stock: <b><i>A33-15935/2011.</i></b></p> <p>2.3. Reference No. of the judicial act pertaining to the dispute related to the incorporation and management of the Issuer or to the participation in the Issuer's corporate stock: <b><i>without number.</i></b></p> <p>2.4. Brief summary of the judicial act pertaining to the dispute related to the incorporation and management of the Issuer or to the participation in the Issuer's corporate stock: <b><i>Of claims dismissal.</i></b></p> <p>2.5. The date when the judicial act on the dispute related to the incorporation of the Issuer, management or participation in the Issuer's corporate stock was accepted: <b><i>02.02.2012.</i></b></p> <p>2.6. The date when the Issuer was informed on the acceptance of the judicial act on the dispute related to the incorporation of the Issuer, management or participation in the Issuer's corporate stock: <b><i>02.02.2012.</i></b></p>	

***Director for Investor Relations***

(Power of Attorney № ГМК-115/143-HT of 12.01.2011)

***A.V. Ivanov***

February 2, 2012