

STATEMENT OF MATERIAL FACT:
The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions
Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number:	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body:	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information:	http://www.nornik.ru/page.jsp?pageId=30ad80aa-fb7cd0d06c--7ffe

2. Subject Matter
of the meeting of the Board of Directors of the Issuer and agenda of the meeting
<ol style="list-style-type: none"> 1. Date of decision made by Chairman of the Board of Directors of the Issuer to hold the meeting of the Board of Directors of the Issuer: 10.04.2012. 2. Date of the meeting of the Board of Directors of the Issuer: 16.04.2012. 3. Agenda of the meeting of the Board of Directors of the Issuer: <ol style="list-style-type: none"> 1. <i>Interested party transaction between the Company and OJSC Yenisei River Shipping Company, (Additional Agreement to Loan Agreement №NN/165-2011 of 28.02.2011)</i> 2. <i>Interested party transactions between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs installation and construction works on the Company's Polar Division objects in 2012)</i> 3. <i>Interested party transaction between the Company and OJSC NTEK, (the Company undertakes to transfer movable property into the ownership of OJSC NTEK (URAL 58491L-0000025; 2 items of 58491R-0000010; TOYOTA LAND CRUISER 150; Kamaz 43118-10)</i> 4. <i>Interested party transaction between the Company and LLC Norilsknickelremont, (instructions №1-№8 to the Agency Contract №88-1746/11 of 20.07.2011)</i> 5. <i>Interested party transaction between the Company and LLC Gipronickel Institute, (Additional Agreement №3 to the Contract №066-3173-NN/790-2009 of 13.11.2009)</i> 6. <i>Interested party transaction between the Company and LLC Gipronickel Institute, (Additional Agreement №1 to the Contract to perform technical works №021-533H (reg. №88-1583/11 of 11.07.2011)</i> 7. <i>Interested party transaction between the Company and LLC Gipronickel Institute, (Additional Agreement №1 to the Contract to perform technical works №021-595H (reg. №88-1928/11 of 23.08.2011)</i> 8. <i>Interested party transaction between the Company and LLC Norilskpromtransport, (Additional Agreement №1 to the Contract №88-311/10 of 16.03.2010)</i> 9. <i>Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-808/11 of 08.04.2011)</i> 10. <i>Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-809/11 of 08.04.2011)</i> 11. <i>Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-813/11 of 08.04.2011)</i> 12. <i>Interested party transaction between the Company and LLC Polar Construction Company, (Additional</i>

Agreement №3 to the Contract №88-814/11 of 08.04.2011)

13. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-1774/11 of 22.07.2011)*
14. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-869/11 of 14.04.2011)*
15. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №1 to the Contract №ZSC US-734/11 of 06.12.2011)*
16. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №1 to the Contract №ZSC US-732/11 of 06.12.2011)*
17. *Interested party transaction between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs installation and construction works for the Company on the following object: «Talnakh Concentrator. DSO. Separation of output product streams. General Construction works»)*
18. *Interested party transaction between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs for the Company installation and construction works on the following object: «Medvezhy Ruchey Mine. Surface water drainage with pit water cleaning facilities»)*
19. *Interested party transaction between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs for the Company works on care and maintenance of WIP facilities)*
20. *Interested party transaction between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs for the Company installation and construction works of Anhydrite Mine of the Company's Polar Division)*
21. *Interested party transaction between the Company and LLC Gipronickel Institute, (LLC Gipronickel Institute performs design and estimate documentation for the Company on the following object: «Nadezhda Metallurgical Plant. KS-1. Replacement of cover slabs of air separation shop m/r 1-24 m/o V-I;»)*
22. *Interested party transaction between the Company and LLC Gipronickel Institute, (LLC Gipronickel Institute performs project works for the Company on the following object: «Zapolyarny Mine. Increasing the output of disseminated ore»)*
23. *Interested party transaction between the Company and LLC Gipronickel Institute, (LLC Gipronickel Institute performs technological works for the Company: «Development of utilization technology relating to sodium sulfate resulting from matte hydrometallurgical treatment at NMP»)*
24. *Interested party transaction between the Company and LLC Gipronickel Institute, (LLC Gipronickel Institute performs works for the Company: «Industrial tests of samples from Hastelloy G-35 in 125 m3 autoclaves at NMP»)*
25. *Interested party transaction between the Company and LLC Polar Construction Company, (LLC Polar Construction Company performs for the Company conceptual installation review and equipment fine tuning on the objects of Nadezhda Metallurgical and Nickel Plants)*
26. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-1267/11 of 02.06.2011)*
27. *Interested party transaction between the Company and LLC Polar Construction Company, (Additional Agreement №3 to the Contract №88-1276/11 of 02.06.2011)*
28. *Interested party transaction between the Company and LLC Norilskpromtransport, (Instruction №1 to the Agency Agreement)*
29. *Interested party transaction between the Company and LLC Norilsknickelremont, (LLC Norilsknickelremont performs for the Company construction, installation and other works on the following object: «Norilsk, Ogni Tundry recreation base, Guest House»)*
30. *Interested party transaction between the Company and LLC Norilsknickelremont, (Additional Agreement №2 to the movable property lease agreement №88-972/10 of 07.06.2010 (№HHP-275/952-10 of 03.06.2010)*

- 31. Interested party transaction between the Company and LLC Gipronickel Institute, (Additional Agreement №1 to the Contract №066-584H-NN/608-2011 of 06.07.2011 to perform R&D works)**
- 32. Interested party transaction between the Company and OJSC NTEK, (the Company transfers of movable property into the ownership of OJSC NTEK (auto propulsion tank AC0008 (AIQ-8) KAMAZ -43118-10)**
- 33. Interested party transaction between the Company and OJSC Taimyr Fuel Company, (specification №3 to the purchase and sale agreement №88-689/11 of 30.03.2011)**
- 34. Interested party transaction between the Company and LLC Norilsknickelremont, (specification to the purchase and sale agreement №192-2779/06 of 01.11.2006)**
- 35. Interested party transaction between the Company and LLC Gipronickel Institute, (specifications to the purchase and sale agreement №192-3408/07 of 26.11.2007)**
- 36. Interested party transaction between the Company and LLC Norilsknickelremont, (order to the purchase and sale agreement №ZTF-26/07 of 03.07.2007)**
- 37. Interested party transaction between the Company and LLC Polar Construction Company, (instructions to the Agency Agreement №NN/88-2012 of 06.02.2012)**
- 38. Change in interest rates under the Contracts №NN/513-2006 of 05 may 2006 and №NN/636-2008 of 04 July 2008.**

Director for Investor Relations

(Power of Attorney № ГМК-115/29Д of 19.01.2012)

A.V. Ivanov

April 11, 2012