STATEMENT OF MATERIAL FACT

Receipt, Suspension, Renewal, Re-licensing, Revocation (Cancellation) or Termination on other Grounds of a Permit (License) of the Issuer to Carry out Certain Activities of Financial and Economic Significance for the Issuer

1. General information	
1.1. Full Name of the Issuer	***Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel***
1.2. Abbreviated Name of the Issuer	***OJSC MMC Norilsk Nickel***
1.3. The Issuer's Location	***Dudinka, Krasnoyarsk Territory, Russian Federation***
1.4. Primary State Registration Number of the Issuer	***1028400000298***
1.5. The Issuer's Taxpayer Identification Number:	***8401005730***
1.6. The Issuer's Unique Code Given by the Registering Body:	***40155-F***
1.7. Internet Website Used by the Issuer to Disclose Information:	http://www.nornik.ru/en/investor/information_disclosure/

2. Subject matter of the information:

Type of permit (license) of the Issue: ***License for subsoil use with the purpose of geological exploration (prospecting and evaluation) of limestone in Verkhne-Tomulakhskaya area (Krasnoyarsk territory).***

Number and date of the permit (license) of the Issuer, and licensing authority:
Number of license: ***KPP 02359 TP.***
Date of license issue: ***26.06.2012.***
Issuing authority: ***Agency for Subsoil Use of the Krasnoyarsk Territory.***

Permit (license) validity period: ***from 26.06.2012 to 30.06.2017.***

For the Issuer's permit (license) for the use of natural resources and objects with limited transferability – material terms of such permit (license):
1. ***Approval of draft geological exploration plan – by 30.06.2013.***
2. Beginning of geological exploration by 01.07.2013.
3. Completion of the prospecting stage by 30.06.2015.
4. Completion of the evaluation stage by 30.06.2017.

Type of the event occurred in relation to the permit (license) of the Issuer (obtaining; suspension; renewal (prolongation); reissuance; revocation (withdrawal); termination): ***obtaining of the license.***

The date on which the relevant event occurred in relation to the permit (license): ***27.06.2012.***

Director for Investor Relations ***A.V. Ivanov***
(Power of Attorney № ГМК-115/29Д of 19.01.2012)

June 27, 2012