

STATEMENT OF MATERIAL FACT
On Accrued And / Or Paid Yield On The Issuer's Securities;
On The Nonfulfillment Of The Issuer's Obligations To Holders Of Its Securities

1. General information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number:	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body:	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information:	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/en/investor/information_disclosure/

2. Subject matter of the statement on the yield paid on the issuer's securities
<p>1. Form, category (type), serial number and other identification characteristics of the Issuer's securities, on which the yield is accrued: <i>uncertified registered ordinary shares.</i></p> <p>2. State registration number of the securities issue and the date of state registration: <i>the issue state registration number 1-01-40155-F, registered on 12.12.2006.</i></p> <p>3. Reporting period for which the yield on the Issuer's securities was paid: <i>2011.</i></p> <p>4. The total yield accrued (to be paid) on the Issuer's securities and yield accrued (to be paid) per one Issuer's security (the total dividends accrued on the particular category (type) of the Issuer's securities and a dividend accrued per one share of a particular category (type)):</p> <p><i>the total yield accrued on the Issuer's ordinary registered shares on the basis of 2011 results amounts to RUB 37,363,038,412;</i> <i>dividend accrued per one Issuer's ordinary registered share on the basis of 2011 results amounts to RUB 196.</i></p> <p>5. Form of the Issuer's securities yield payment (money, other assets): <i>money.</i></p> <p>6. The date when the obligation on the Issuer's securities (dividends on shares) is to be fulfilled, and if the obligation is to be fulfilled within a particular period, the period expiration date: <i>the final date of the dividends payment is August 28, 2012 (not later than 60 days from the date on which the resolution to pay the dividends was adopted).</i></p> <p>7. The total yield paid on the Issuer's securities (total dividends paid on the particular category (type) of the Issuer's securities): <i>RUB 37,340,180,500;</i></p> <p>8. If the yield on the Issuer's securities is not paid or paid partially, reasons for improper payment on the Issuer's securities: <i>dividends are paid to all persons registered in OJSC MMC Norilsk Nickel Register as of May 24, 2012 (date of closing the list of persons eligible to receive dividends), except for persons, information on which was not submitted by nominal holders, persons, who failed to confirm their representatives' powers, and persons, who indicated wrong banking details for the dividends transfer.</i></p>
2. Subject matter of the statement on the nonfulfillment of the Issuer's obligations to holders of its securities
<p>1. Form, category (type), serial number and other identification characteristics of the Issuer's securities, to holders of which the Issuer failed to fulfill the relevant obligations: <i>uncertified registered ordinary shares.</i></p> <p>2. State registration number of the securities issue and the date of state registration: <i>the issue state registration number 1-01-40155-F, registered on 12.12.2006.</i></p> <p>3. The subject matter of the Issuer's obligation, and for financial obligation or other obligation that may be expressed in money terms, the amount of the obligation in money terms: <i>dividends payment</i></p>

the total amount of dividends accrued on the Issuer's ordinary registered shares on the basis of 2011 results amounts to RUB 37,363,038,412.

The amount of dividend accrued per one Issuer's ordinary registered share on the basis of 2011 results amounts to RUB 196.

4. The date when the obligation on the Issuer's securities is to be fulfilled, and if the obligation is to be fulfilled by the Issuer within a particular period, the period expiration date: ***the final date of the dividends payment is August 28, 2012 (not later than 60 days from the date on which the resolution to pay the dividends was adopted).***

5. An event of the Issuer's non-fulfillment (partial fulfillment) of the relevant obligations to the securities holders, including due to the Issuer's fault (default): ***obligations to holders of the Issuer's ordinary registered shares to pay dividends on the basis of 2011 results are fulfilled partially;***

6. Reasons of the Issuer's non-fulfillment (partial fulfillment) of the relevant obligations to the securities holders, and as to monetary obligation or other obligation that may be expressed in money terms, the amount of the obligation in money terms, in which the obligation is not fulfilled: ***dividends on the Issuer's ordinary registered shares on the basis of 2011 results in the amount of RUB 22,857,912 were not paid to persons, information on which was not submitted by nominal holders, persons, who failed to confirm their representatives' powers, and persons, who indicated wrong banking details for the dividends transfer.***

Director for Investor Relations

(Power of Attorney No. GMK-115/29D of 19.01.2012)

A.V. Ivanov

September 27, 2012