

**STATEMENT OF MATERIAL FACT:
The Issuer's entering into an interested party transaction**

1. General Information	
1.1. Full Name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/en/investor/information_disclosure
2. Subject Matter of the Information	
<p>The category of the transaction (interested party transaction; major interested party transaction): <i>interested party transaction;</i></p> <p>The type and the subject matter of the transaction: <i>loan agreement;</i></p> <p>Purpose of the transaction, including civil right and duties that are to be established, changed or terminated under the transaction: <i>The Lender shall provide the Borrower with the funds (loan) within the debt limit of RUB 10,000,000 thousand;</i></p> <p>The deadline for fulfillment of the obligations under the transaction, the parties and beneficiaries under the transaction, the size of the transaction expressed in monetary terms and as percentage of the Issuer's assets value:</p> <p>the deadline for fulfillment of the obligations – <i>loan term – 1 year from the date of the first crediting of the loan amount to the Borrower's account;</i></p> <p>Lender – <i>OJSC Kola MMC;</i></p> <p>Borrower – <i>OJSC MMC Norilsk Nickel;</i></p> <p>the size of the transaction in monetary terms – <i>RUB 10,000,000 thousand;</i></p> <p>the size of the transaction as percentage of the assets value – <i>1.19%;</i></p> <p>The value of the Issuer's assets as of the closing date of the reporting period that precedes to the transaction (agreement) and in respect of which the deadline for accounting (financial) reporting has passed: <i>book value of MMC Norilsk Nickel's assets as of 30.09.2012 amounted to RUB 836,960,693 thousand;</i></p> <p>The date of the transaction (agreement): <i>March 11, 2013;</i></p> <p>Information on the transaction approval: <i>the transaction was approved by the Board of Directors of OJSC MMC Norilsk Nickel on 04.02.2013, Minutes No. GMK/4-pr-sd.</i></p>	

Head of Share Capital Department
(Power of Attorney No. GMK-115/273-nt of 26.12.2012)

M.A. Raychenko

March 11, 2013